

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2019**

	3 months ended		12 months ended	
	30 June 2019 RM '000	30 June 2018 RM '000	Unaudited 30 June 2019 RM '000	Audited 30 June 2018 RM '000
Revenue	516,470	477,912	1,783,022	1,678,790
Cost of Sales	(316,391)	(285,527)	(1,085,182)	(991,288)
<b>Gross Profit</b>	<b>200,079</b>	<b>192,385</b>	<b>697,840</b>	<b>687,502</b>
	39%	40%	39%	41%
Other Income	5,610	14,635	16,537	26,312
Administrative expenses	(21,937)	(21,248)	(85,492)	(81,821)
Selling and distribution costs	(109,841)	(104,575)	(407,755)	(389,627)
Finance costs	(529)	(425)	(1,837)	(2,670)
<b>Profit before tax</b>	<b>73,382</b>	<b>80,772</b>	<b>219,293</b>	<b>239,696</b>
Tax expense	(18,946)	(23,566)	(59,117)	(61,522)
<b>Profit for the period</b>	<b>54,436</b>	<b>57,206</b>	<b>160,176</b>	<b>178,174</b>
<b>Other comprehensive income, net of tax</b>				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	1,864	1,277	2,638	(1,416)
<b>Total comprehensive income for the financial period</b>	<b>56,300</b>	<b>58,483</b>	<b>162,814</b>	<b>176,758</b>
<b>Profit attributable to:</b>				
Owners of the parent	54,436	57,206	160,176	178,174
Non-controlling interest	-	-**	-	-**
	<b>54,436</b>	<b>57,206</b>	<b>160,176</b>	<b>178,174</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	56,300	58,483	162,814	176,758
Non-controlling interest	-	-**	-	-**
	<b>56,300</b>	<b>58,483</b>	<b>162,814</b>	<b>176,758</b>
<b>Earnings per ordinary share attributable to owners of the parent:</b>				
Basic	8.27 sen	8.70 sen	24.35 sen	27.08 sen

*Diluted earnings is not applicable for the Group.*

\*\* Less than RM1,000

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 June 2019 RM '000	As at 30 June 2018 RM '000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	132,029	143,685
Intangible assets	5,659	6,280
Investment property	5,270	5,031
Other investments	145	705
Deferred tax assets	3,245	2,886
	<b>146,348</b>	<b>158,587</b>
<b>Current Assets</b>		
Inventories	277,236	257,022
Trade receivables	17,402	14,420
Other receivables	38,210	41,310
Current tax assets	1,596	1,272
Cash and bank balances	472,031	451,389
	806,475	765,413
Non-current assets Held for Sale	560	-
	807,035	765,413
<b>TOTAL ASSETS</b>	<b>953,383</b>	<b>924,000</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	69,563	69,563
Other reserves	6,750	4,141
Retained earnings	664,012	579,496
Non-controlling interests	-	- **
<b>Total Equity</b>	<b>740,325</b>	<b>653,200</b>
<b>Non-Current Liabilities</b>		
Borrowings	2,459	3,561
Provision for restoration cost	5,343	4,693
Provision for employee benefits	69	-
Deferred tax liabilities	1,142	1,116
	<b>9,013</b>	<b>9,370</b>
<b>Current Liabilities</b>		
Contract Liabilities	5,449	-
Provision for loyalty points	-	4,964
Provision for restoration costs	1,156	601
Borrowings	21,444	33,461
Trade payables	101,041	134,282
Other payables	65,706	77,828
Current tax liabilities	9,249	10,294
	<b>204,045</b>	<b>261,430</b>
<b>Total Liabilities</b>	<b>213,058</b>	<b>270,800</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>953,383</b>	<b>924,000</b>
<b>Net Asset per share (in RM)</b>	<b>1.13</b>	<b>0.99</b>

\*\* less than RM1,000

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2019**

	←	←			→	→			
	Share capital RM '000	Share premium RM '000	Attributable to owners of the parent Non-distributable Available-for-sale reserves RM '000	Exchange translation reserves RM '000	Distributable Retained earnings RM '000	Total RM '000	Non-controlling interests RM '000	Total equity RM '000	
<b>Balance as at 1 July 2018</b>	69,563	-	29	4,112	579,496	653,200	- <sup>**</sup>	653,200	
Profit for the financial year	-	-	(29)	-	160,176	160,147	-	160,147	
Foreign currency translations, net of tax	-	-	-	2,638	-	2,638	-	2,638	
<b>Total comprehensive income</b>	-	-	(29)	2,638	160,176	162,785	-	162,785	
<b>Transactions with owners</b>									
Dividends paid	-	-	-	-	(75,660)	(75,660)	-	(75,660)	
<b>Total transactions with owners</b>	-	-	-	-	(75,660)	(75,660)	-	(75,660)	
Acquisition of a subsidiary	-	-	-	-	-	-	- <sup>**</sup>	-	
Transfer pursuant to Companies Act 2016	-	-	-	-	-	-	-	-	
<b>Balance as at 30 June 2019</b>	<b>69,563</b>	<b>-</b>	<b>-</b>	<b>6,750</b>	<b>664,012</b>	<b>740,325</b>	<b>-</b>	<b>740,325</b>	
<b>Balance as at 1 July 2017</b>	69,563	-	29	5,528	476,982	552,102	-	552,102	
Profit for the financial year	-	-	-	-	178,174	178,174	- <sup>**</sup>	178,174	
Foreign currency translations, net of tax	-	-	-	(1,416)	-	(1,416)	-	(1,416)	
<b>Total comprehensive income</b>	-	-	-	(1,416)	178,174	176,758	- <sup>**</sup>	176,758	
<b>Transactions with owners</b>									
Dividends paid	-	-	-	-	(75,660)	(75,660)	-	(75,660)	
<b>Total transactions with owners</b>	-	-	-	-	(75,660)	(75,660)	-	(75,660)	
Transfer pursuant to Companies Act 2016	-	-	-	-	-	-	-	-	
<b>Balance as at 30 June 2018</b>	<b>69,563</b>	<b>-</b>	<b>29</b>	<b>4,112</b>	<b>579,496</b>	<b>653,200</b>	<b>-<sup>**</sup></b>	<b>653,200</b>	

In accordance with section 74 of the Companies Act, 2016, the Company's shares no longer have a par or nominal value with effect from 31 January 2017. There is no impact on the number of shares in issue or the relative entitlement of any of the members as a result of this transition.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2019**

	12 months ended	
	30 June 2019	30 June 2018
	RM '000	RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	219,293	239,696
<b>Adjustments for:</b>		
Amortisation of intangible assets	1,642	1,545
Depreciation of property, plant and equipment	41,403	39,448
Dividend income	-	(1,205)
Gain on disposal of fixed assets	(341)	(46)
Gain on disposal of unit trust funds	-	58
Intangible assets written off	47	24
Interest expense	1,287	2,514
Interest income	(10,455)	(9,582)
Inventory losses	4,574	4,805
Inventories written down	1,977	1,466
Inventories written off	1,951	2,967
Reversal of inventory written off and written down	-	(23,247)
Reversal of provision on restoration cost	(648)	(5,961)
Reversal of Impairment in property, plant and equipment	(507)	-
Property, plant and equipment written off	451	2,891
Rebate on management fee	-	(9)
Restoration Finance Cost	550	-
Fair value loss on financial assets at fair value through profit or loss	(113)	(427)
Net unrealised (gain)/loss on foreign exchange	(814)	1,400
<b>Operating profit before changes in working capital</b>	<b>260,297</b>	<b>256,337</b>
Inventories	(28,503)	(49,801)
Receivables	394	9,182
Payables	(45,136)	(4,500)
<b>Net cash from operations</b>	<b>187,052</b>	<b>211,218</b>
Tax paid	(60,833)	(60,296)
Tax refunded	9	67
<b>Net cash from operating activities</b>	<b>126,228</b>	<b>150,989</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividend received from other investments	-	894
Proceeds from disposal of financial assets at fair value through profit or loss	-	100,272
Placements at unit trust funds	-	(50,000)
Interest received	10,455	9,582
Proceeds from disposal of property, plant and equipment	477	143
Purchase of property, plant and equipment and intangible assets	(29,030)	(51,986)
<b>Net cash (used in)/ from investing activities</b>	<b>(18,098)</b>	<b>8,905</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayments of short term borrowings	(11,151)	(42,194)
Dividends paid	(75,660)	(75,660)
Interest paid	(1,287)	(1,987)
Drawdowns/(Repayments) of hire purchases and lease creditors	676	(334)
Repayments of term loans	(2,644)	(2,898)
<b>Net cash used in financing activities</b>	<b>(90,066)</b>	<b>(123,073)</b>
Net changes in cash and cash equivalents	18,064	36,821
Effect of exchange rate changes	2,578	(2,323)
	<b>20,642</b>	<b>34,498</b>
Cash and cash equivalents b/f	451,389	416,891
<b>Cash and cash equivalents c/f</b>	<b>472,031</b>	<b>451,389</b>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.